# BEFORE THE ARKANSAS SECURITIES COMMISSIONER CASE NO. S-13-0006

IN THE MATTER OF:

Kimberly Ann Bittner, APPLICANT

ORDER NO. S-13-0006-13-OR01

## ORDER APPROVING A LIMITED AGENT REGISTRATION

This Order is entered pursuant to the Arkansas Securities Act, codified at Ark.

Code Ann. §§ 23-42-101 through 23-42-509 ("Act"), the Rules of the Arkansas Securities

Commissioner ("Rules") promulgated under the Act, and the Arkansas Administrative

Procedures Act, codified at Ark. Code Ann. §§ 25-15-201 through 25-15-219.

#### FINDINGS OF FACT

- 1. On or about November 13, 2012, Kimberly Ann Bittner ("Bittner") submitted an application to become a registered agent of the issuer for The Solomon Fund ("TSF").
- 2. Bittner, as the chief operating officer of TSF, petitioned the Arkansas Securities Commissioner ("Commissioner") to waive the Series 7 examination requirement for her registration as an agent of TSF. Bittner executed an affidavit attesting to the facts in this Order attached hereto as Exhibit A.
- 3. On or about May 10, 2011, Bittner passed the Series 63 examination.
- 5. TSF is a charitable organization pursuant to Section 501(c)(3) of the Internal Revenue Code.
- 6. Bittner is an officer, director, or other employee of TSF who performs significant functions for TSF other than effecting or attempting to effect the sale of securities.
- 7. Bittner represents only TSF in effecting or attempting to effect sales of securities and will offer and sell only securities issued by TSF.

- 8. Bittner only will sell securities to a limited class of investors in connection with TSF.
- 9. Bittner will receive no compensation or similar remuneration either directly or indirectly in connection with the offer and sale of TSF securities.

### CONCLUSIONS OF LAW

- 10. Pursuant to Ark. Code Ann. § 23-42-302(a)(2), the Commissioner may approve a limited registration with such limitations, qualifications, or conditions as the Commissioner deems appropriate.
- 11. In order to be registered as an agent, Rule 302.01(c)(1) of the Rules requires an agent of the issuer to pass the appropriate general knowledge examination and the appropriate state law examination.
- 12. Pursuant to Rule 302.01(c)(6) of the Rules, the Commissioner may waive any or all of the examination requirements required for registration of an agent of the issuer based upon the limited time, amount, or nature of the issue or transaction involved.
- 13. Based upon the representations made by Bittner, it is appropriate to waive the Series 7 examination requirement and approve a limited registration as agent of the issuer.

#### **ORDER**

IT IS THEREFORE ORDERED that the application of Kimberly Ann Bittner for registration as an agent of TSF, is hereby approved as a limited registration provided that Bittner only represent TSF in effecting or attempting to effect sales of securities and will not be compensated in connection with the offer and sale of TSF securities by the

payment of commissions or other remuneration that is based on transactions in securities.

The limited registration is effective until December 31, 2013, unless properly renewed.

DATED this \_\_\_\_\_\_day of January, 2013.

. Heath Abshure

Arkansas Securities Commissioner

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## BEFORE THE ARKANSAS SECURITIES COMMISSIONER

ARKANSAS SECURITIES DEPI.

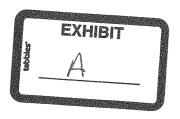
#### IN THE MATTER OF:

Kimberly Ann Bittner, Applicant

## **AFFIDAVIT**

BEFORE ME, the undersigned authority, on this day personally appeared Kimberly Ann Bittner, who being of sound mind and legal age, and after being duly sworn, deposes and states as follows:

- 1. I, Kimberly Ann Bittner, as the chief operating officer of The Solomon Fund ("TSF") petition the Arkansas Securities Commissioner to waive the Series 7 examination requirement for my registration as agent of TSF.
  - 2. On or about May 10, 2011, I passed the Series 63 examination.
- 3. TSF is a charitable organization pursuant to Section 501(c)(3) of the Internal Revenue Code.
- 4. I am an officer, director, or other employee of TSF who performs significant functions for TSF other than effecting or attempting to effect the sale of securities.
- 5. I represent only TSF in effecting or attempting to effect sales of securities and will offer and sell only securities issued by TSF.
- 6. I only will sell securities to a limited class of investors in connection with this church extension fund.
- 7. I will receive no compensation or similar remuneration either directly or indirectly in connection with the offer and sale of TSF securities.



8. I swear and affirm that I know the contents of this affidavit signed by me
and that the statements are true and correct.
DATED this 27 day of Seemble, 20/2.  Kindberly Ann Birtner
STATE OF COLONOCO ) COUNTY OF DOUGLAD
SUBSCRIBED AND SWORN TO before me, a Notary Public, on this 27th day of December, 2013
SARAH REED NOTARY PUBLIC STATE OF COLORADO [SEAL] NOTARY ID 20044041573 My Commission Expires November 26, 2016
My commission expires: 11/26/2016

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